



EXTRAORDINARY
OFFICIAL GAZETTE
THE BAHAMAS
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1st July, 2014

EXCISE (AMENDMENT) (NO. 2) ACT, 2014

Arrangement of Sections

Section

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No. 21 of 2014

EXCISE (AMENDMENT) (NO. 2) ACT, 2014

AN ACT TO AMEND THE EXCISE ACT

[Date of Assent – 1st July, 2014]

Enacted by the Parliament of The Bahamas

1. Short title.

This Act may be cited as the Excise (Amendment) (No. 2) Act, 2014.

2. Amends the Schedule to Act No. 24 of 2013.

The Schedule to the Excise Act is amended —

- (a) by deleting the Tariff Code Heading/Subheading “2402.10” and all entries corresponding thereto and substituting therefor the following —

“

TARIFF CODE Heading/ Subheading	GOODS	RATE OF TAX
2402.10	- Cigars, cheroots and cigarillos, containing tobacco:	
2402.1010	--- Cigars	\$0.50 +220%
2402.1090	--- Other	\$0.25 each

”

- (b) by deleting the Tariff Code Heading/Subheading “2710.11” and all entries corresponding thereto and substituting therefor the following —

“

TARIFF CODE Heading/ Subheading	GOODS	RATE OF TAX
2710.12	-- Light oils and preparations:	

”

2710.1210	--- Jet fuel	7%
2710.1220	--- Aviation Gasoline	7%
2710.1230	--- Motor Gasoline (Leaded)	\$1.06 per US Gal. & 7%
2710.1240	--- Motor Gasoline (Unleaded)	\$1.06 per US Gal. & 7%
2710.1290	--- Other	\$0.085 per US Gal. & 34.5%

(c) by inserting, immediately after Tariff Code Heading/Subheading "8704.2120", the following —

TARIFF CODE Heading/ Subheading	GOODS	RATE OF TAX
8704.2130	--- New hybrid vehicle of g.v.w. not exceeding 5 tonnes	25%
8704.2140	--- Used hybrid vehicle of g.v.w. not exceeding 5 tonnes	25%

(d) by inserting, immediately after Tariff Code Heading/Subheading "8704.2220", the following —

TARIFF CODE Heading/ Subheading	GOODS	RATE OF TAX
8704.2230	--- New hybrid vehicle of g.v.w. exceeding 5 tonnes but not exceeding 20 tonnes	25%
8704.2240	--- Used hybrid vehicle of g.v.w. exceeding 5 tonnes but not exceeding 20 tonnes	25%

(e) by inserting, immediately after Tariff Code Heading/Subheading "8704.3120", the following —

“

TARIFF CODE Heading/ Subheading	GOODS	RATE OF TAX
8704.3130	--- New hybrid vehicle of g.v.w. not exceeding 5 tonnes	25%
8704.3140	--- Used hybrid vehicle of g.v.w. not exceeding 5 tonnes	25%

”

- (f) by inserting, immediately after Tariff Code Heading/Subheading “8704.3220”, the following —

“

TARIFF CODE Heading/ Subheading	GOODS	RATE OF TAX
8704.3230	--- New hybrid vehicle exceeding 5 tonnes	25%
8704.3240	--- Used hybrid vehicle exceeding 5 tonnes	25%

”

- (g) by deleting the Tariff Code Heading/Subheading 98.89 and all entries corresponding thereto and substituting therefor the following —

“

TARIFF CODE Heading/ Subheading	ARTICLE DESCRIPTION	RATES OF DUTY			UNIT OF MEASURE- MENT
		General Rate	Maximum Variable Rate	Applicable Preferential Rate	
98.89	General exemption for printing equipment and raw material				
9889.0010	Printing that meet the conditions specified in Note 10 to this Chapter	Free			
9889.0020	Goods for commercial printers for use in the commercial printing industry that meet the conditions specified in Note 10 to this Chapter	10% Reduction in General Rate of duty			

”

- (h) by inserting, immediately after Tariff Code Heading/Subheading “9890.0000”, the following —

TARIFF CODE Heading/ Subheading	ARTICLE DESCRIPTION	RATES OF DUTY			UNIT OF MEASURE- MENT
		General Rate	Maximum Variable Rate	Applicable Preferential Rate	
98.91	Water and Sewerage				
9891.0000	Water and Sewerage	Free			
98.92	Family Island Development Encouragement Act				
9892.0000	Family Island Development Encouragement Act	Free			
98.93	Nassau Airport Development Project				
9893.0000	Nassau Airport Development Project	Free			
98.94	Albany Project				
9894.0000	Albany Project	Free			
98.95	AUTEC Agreement				
9895.0000	AUTEC Agreement	Free			
98.96	Re-Imported Goods				
9896.0000	Re-Imported Goods	Free			
98.97	Industries Encouragement Act				
9897.0000	Industries Encouragement Act	Free			
98.98	Hotel Encouragement Act				
9898.0010	Hotel Encouragement Act (L1)	Free			
9898.0020	Hotel Encouragement Act (L2)	Free			
9898.0030	Hotel Encouragement Act Construction Plant	Free			
98.99	Commonwealth Brewery				
9899.0000	Commonwealth Brewery	10%			
98.9E	Electricity Act				
989E.0010	Items – New Providence (N.P.)	10%			

989E.0020	Generators and Engines (N.P.)	Free			
989E.0030	Items – Family Islands (F.I.)	10%			
989E.0040	Generators and Engines (F.I.)	Free			
98.9F	Capital goods for businesses located outside of the Port Area in Grand Bahama				
989F.0000	Capital goods for businesses located outside of the Port Area in Grand Bahama approved by the Minister	Free			

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